

AGENDA ITEM SUMMARY
GLADES COUNTY BOARD OF COUNTY COMMISSIONERS

SUBJECT: Consent Agenda	
DEPT/DEPT REQUEST: SHIP	
BACKGROUND/DETAIL OF REPORT: Applicant #2008-May-13 is essential service personnel (Teacher). Assistance is for the purchase of a CBS home. Two person household, moderate income. Applicant #2008-Jn02 is also essential service personnel (Nurse's Assistant). Assistance is for purchase of a newly constructed CBS home. They are purchasing a home at SHIP award amount. Father is a contractor and is assisting with first time CBS home purchase. Four person household, low income household.	
BUDGET IMPACT: Yes / No – If Yes, how much? From where? Yes, \$60,000 from SHIP funds; \$30,000 per applicant	
COORDINATION WITH: N/A	
MOTION: I move to Approve encumbrance for applicant #2008-May-13 & applicant #2008-Jn02	
REQUEST BY: Erica Villafuerte, SHIP Administrator	Meeting Date: July 28, 2008
	Agenda #



FY 07/08

**Applicant #2008-May-13
Wendy Pell**

Income Category is Moderate Number in household is 2
Homeowner Workshop was completed July 10, 2008

According to SHIP Guidelines and the State Criteria for "Anticipated Gross Household Income Limits Adjusted to Family Size for FY 2008" Glades County, FL, Wendy Pell's income has been verified. Based upon written verification, SHIP has certified that **Wendy Pell is eligible for up to \$30,000 for Down Payment /Closing Cost Assistance for an existing unit.**

The sales price or value is not greater than the Glades County median home cost of an existing unit of as set by U.S. H.U.D. The Glades County SHIP Program's current cost is \$204, 432.00. The Contract for Sale and Purchase is in the amount of \$110,000.

Property Physical Address

401 Ave S SW, Moore Haven, FL

Property Legal Description

Block 175 Lots 15 + 16 Moore Haven, DC PB 1 PG 5C

S11-42-32-003-0175-0150

Property Appraiser's Current Assessed Value of the property is \$77,774

Property Use: 000100 Single Families

Building	\$ 48,074.00	XFOB \$	0.00
Land	\$ 27,040.00	SOHD \$	0.00
EXPT	\$ 25,000.00		

First Mortgage position:

National City Mortgage for a period of Thirty (30) Years.

Second Mortgage position:

Glades County BOCC SHIP Mortgage and Loan Agreement for a period of ten (10) years.

SHIP Administrator, Erica Villafuerte, is requesting the
**Glades County Board of County Commissioners to review and approve on Monday, July 28, 2008
Down Payment and Closing Cost Assistance in the amount of \$30,000 for
Applicant #2008-May-13 Wendy Pell**

ON MOTION to approve and to encumber up to \$30,000 of SHIP funds for Down Payment and Closing Cost Assistance for Applicant #2008-May-13 Wendy Pell. The Down Payment & Closing Assistance must be expended on or before ninety (90) days from the date of this approval.

Motion by _____ Second Motion by _____

By a vote of _____ to approve and encumber funds.

Attest _____ Date _____